

SIVIA CAPITAL

Form CRS
March 18, 2022

Items 1: Introduction

Sivia Capital Partners, LLC (our “firm”, “we”, “us”) is registered with the Securities and Exchange Commission as an Investment Advisor.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

Our firm offers investment advisory services including financial planning, discretionary investment management, and other personal services as part of a bundled package of services to high-net-worth individuals and families, also known as “retail investors”. We manage your family’s assets and liabilities according to your specific needs. When we manage assets, we have authority to implement our recommendations and execute transactions without obtaining your prior consent. However, you can, in writing, impose certain restrictions on the asset classes, security types, or specific investments we invest in on your behalf. We monitor your family’s investments on at least an annual basis. Our relationship minimum is \$10,000,000 although we reserve the right to accept lesser amounts.

FOR ADDITIONAL INFORMATION REGARDING OUR SERVICES, PLEASE SEE ITEMS 4, 7, AND 13 OF OUR Form ADV Part 2A.

Ask us the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

You will pay a quarterly fee based upon a percentage of billable assets we manage on your behalf. The more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees, and we may therefore have an incentive to encourage the retail investor to increase the assets in his or her account. We do not charge custodial fees for holding your assets, transaction fees when we buy or sell investments in your accounts, any additional fees for investment managers to you; or fees and expenses associated with investments in mutual funds, ETFs, and private funds although external parties may charge you these and other fees and costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

FOR ADDITIONAL INFORMATION REGARDING OUR FEES, PLEASE SEE ITEM 5 OF OUR FORM ADV PART 2A.

Ask us the following question:

Help me understand how these fees and costs might affect my investments. If I give you \$25,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of ours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect investment advice, we provide you. Here are some examples to help you understand what that means.

Corey Saft holds a life insurance license. He will receive a commission when recommending insurance products to advisory clients. This presents a potential conflict because he has the financial incentive to recommend insurance products to clients. To mitigate this conflict, clients do not pay advisory fees in addition to commissions, and insurance products will only be recommended when it is in the best interest of the client.

FOR ADDITIONAL INFORMATION REGARDING OUR CONFLICTS, PLEASE SEE ITEMS 5 AND 10 OF OUR FORM ADV PART 2A.

Ask us the following questions:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Corey is the owner of the firm and is compensated based on the net profits of the firm. As such, he has a conflict of interest in recommending the firm's advisory services to prospective and existing clients. Our other financial professionals are paid a salary and may be eligible to receive a performance based discretionary bonus.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS, for a free and simple tool to research our firm and financial professionals.

Ask us the following question:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

For additional information regarding our fees, services, and conflicts, please see our [Form ADV Part 2A](#), or visit our website at www.siviacapital.com. Please contact us at partners@siviacapital.com for more up-to-date information or request a copy of this client relationship summary.

Ask us the following questions:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

We have updated our Client Relationship Summary on March 18, 2022. Below you will find a summary of the changes made since our previous summary dated March 26, 2021.

Section Heading	Summary of Change
Item 2: Relationship and Services	Add language: When we manage assets, we have authority to implement our recommendations and execute transactions without obtaining your prior consent. However, you can, in writing, impose certain restrictions on the asset classes, security types, or specific investments we invest in on your behalf.
Item 3: Fees, Costs, Conflicts and Standard of Conduct	Replaced language with “Corey Saft holds a life insurance license. He will receive a commission when recommending insurance products to advisory clients. This presents a potential conflict because he has the financial incentive to recommend insurance products to clients. To mitigate this conflict, clients do not pay advisory fees in addition to commissions, and insurance products will only be recommended when it is in the best interest of the client.”
Item 3: Fees, Costs, Conflicts and Standard of Conduct	Updated language: Updated language to reflect how Corey and other financial professionals are compensated.